

North City West School Facilities Financing Authority

Directors:

Eric Dill, Chairperson, San Dieguito Union High School District
Nancy Lynch, Vice Chairperson, Solana Beach School District
Doug Rafner, Director, Del Mar Union School District
Mark Risco, Executive Director and Board Secretary

ITEM 4A

MINUTES

The Directors of the **North City West School Facilities Financing Authority** and Community Facilities District 1 & 2 of the North City West School Facilities Financing Authority held a **Regular Meeting** on **March 13, 2014** at Solana Beach School District Offices, 309 North Rios Avenue, Solana Beach, CA, 92075. (The letters "JPA" will be used in place of North City West School Facilities Financing Authority and the letters "CFD" will be used in place of Community Facilities Districts 1 & 2).

PRESENT:

Directors: Eric Dill, San Dieguito Union High School District
Doug Rafner, Del Mar Union School District

Other Personnel, Member Districts:

Caroline Brown, Solana Beach School District
Carlos Estella, Solana Beach School District
Holly McClurg, Del Mar Union School District

Administration: Mark Risco, Willdan Financial Services
Gladys Medina, Willdan Financial Services
Beatrice Medina, Willdan Financial Services

Legal Counsel: Kelly Salt, Best Best & Krieger LLP

1. CALL TO ORDER, PLEDGE OF ALLEGIANCE

The meeting was called to order at 2.30 p.m.

2. PLEDGE OF ALLEGIANCE

3. CLOSED SESSION

4. APPROVAL OF AGENDA

Moved by Rafner, second by Lynch to approve the agenda. Carried unanimously.

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5. APPROVAL OF MINUTES

Moved by Rafner, second by Lynch to approve the minutes. Carried unanimously.

6. PUBLIC COMMENT

There was no public comment.

7. EXECUTIVE DIRECTOR'S REPORT

We have not received any building permits.

Expenditures are within the allotted budget amount approved by Board.

Form 700 have been submitted

Delinquencies are low.

Refund Letters were mailed on February 28, 2014

8. ACTION ITEMS

Review and Acknowledge the audit findings for the FY 12/13 NCW JPA Annual Independent Audit.

Moved by Rafner, second by Lynch to approve item. Carried unanimously.

9. DISCUSSION ITEMS

Next Board meeting is June 5, 2014

San Dieguito UHSD Middle School No. 5

NCW Funding Possibilities (Del Mar SD) for modernization.

10. ADJOURNMENT OF MEETING

Meeting adjourned at 3:00 p.m. Moved by Rafner, second by Dill. Carried unanimously.

The next scheduled Board Meeting will be held on June 05, 2014 at the Solana Beach District Office. The District Office is located at 309 North Rios Avenue, Solana Beach, CA. 92075

NORTH

CARMEL VALLEY